



WorldVest Hurricane Resources signs \$15 Billion Iron Ore Sales Contract

**Signs Joint Venture MOU for Future Strategic Investment & Long-Term Partnership
with one of China's Largest State-Owned Steel Groups**

New York, NY July 8, 2010 – WorldVest, Inc. (OTCBB: WOVT), dba WorldVest Hurricane Resources (“WorldVest Hurricane”), announced the signing of a Joint Venture Memorandum of Understanding (the “JV-MOU”), which includes a 11-year, \$15 billion iron ore sales contract with Tianjin Metallurgical No.1 Iron & Steel Group (“Tianjin Steel”), a large state-owned steel company. Tianjin Steel, after completion of the pending consolidation with three other large Tianjin State-owned steel manufacturers, will soon become one of China’s largest and increasingly most influential steel manufacturing groups consuming over 60 million MT of Iron Ore annually. The contract calls for WorldVest Hurricane to deliver Tianjin Steel a monthly minimum of 1,000,000 metric tons of high-grade iron ore for a ten (10) year period following a one (1) year production “ramp-up” period.

This JV-MOU provides a long-term partnership between the companies providing for mutual cooperation and strategic investment in the development of global iron ore projects starting with immediate support of WorldVest Hurricane’s recently announced Chilean iron ore projects. The partnership intends to include expansion of related infrastructure necessary to increase iron ore production and construction of new port facilities capable of loading 150,000 MT “Cape” size vessels.

“We could not be more pleased to have WorldVest Hurricane as our new long-term partner,” said Tianjin Steel’s General Manager, Mr. Li Guo Ren. “We are extremely happy to contribute our vast resources to this partnership, including investment capital and strategic industry relationships, whenever possible. We are eager to support the growth of WorldVest Hurricane as it executes a plan to deliver increasing monthly quantities of iron ore from its reserves to address our rapidly growing needs.”

“On the heels of our recently announced iron ore reserve acquisitions in Chile,” said WorldVest Hurricane Chairman and Chief Executive Officer Garrett K. Krause, “this partnership and associated Iron Ore Contract with Tianjin Steel completes the picture and sets the course for a decade of tremendous profitability for our Company and its shareholders. With a partner as prominent and influential as Tianjin Steel, we are ideally positioned to further establish WorldVest Hurricane as a leading global iron ore producer and trading company.”

About WorldVest, Inc. dba WorldVest Hurricane Resources

WorldVest, Inc. (OTC: WOVT), dba WorldVest Hurricane Resources, is an acquisition, development and trading company making strategic worldwide commodities investments with an emphasis on Iron Ore.

For more information please refer to www.WorldVestHurricane.com.

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Forward Looking Statements:

Certain statements in this release and other written or oral statements made by or on behalf of the Company are “forward looking statements” within the meaning of the federal securities laws. Statements regarding future events and developments and our future performance, as well as management’s expectations, beliefs, plans, estimates or projections relating to the future are forward-looking statements within the meaning of these laws. The forward looking statements are subject to a number of risks and uncertainties including market acceptance of the Company’s services and projects and the Company’s continued access to capital and other risks and uncertainties outlined in its filings with the Securities and Exchange Commission, which are incorporated herein by reference. The actual results the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. These statements are based on our current expectations and speak only as of the date of such statements.